

**GUJARAT AYURVED UNIVERSITY**

INSTITUTE FOR POST GRADUATE TEACHING &  
RESEARCH  
( PLAN& NON-PLAN EXPENDITURE)

JAMNAGAR

AUDIT REPORT FOR F.Y 2014-15

**AUDITORS**

DOSHI MARU & ASSOCIATES  
CHARTERED ACCOUNTANTS

217/218

MANEK CENTRE

P.N.MARG

JAMNAGAR -361008

PHONES :0288-2661942

EMAIL :doshi.maru@gmail.com



**Shashank P. Doshi**

B.Com., F.C.A., ISA

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of Gujarat Ayurved University, Institute for Post Graduate Teaching & Research, (Plan & Non-Plan Expenditure) Jamnagar, as at 31<sup>st</sup> March, 2015 and also the annexed income & Expenditure Account for the year ended on that date, we report as under:

These financial statements are the responsibility of the Organization. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatements(s). An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1 We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of account maintained at Jamnagar.
- 2 We report observations/comments/discrepancies/ inconsistencies as elaborated wide notes on accounts.

Subject to above.

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of accounts have been kept so far as it appears from our examinations of the books.
- (c) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with the notes given thereon.
  - (1) In the case of Balance Sheet of the state of affairs as on 31<sup>st</sup> March, 2015 and
  - (2) In the case of Income & Expenditure account of the surplus of income over expenditure for the year ended on that date.

For Doshi Maru & Associates

Chartered Accountants

Shashank P. Doshi  
Partner

M. No: 108456

FRN: 0112187W

Signed at Jamnagar on

16 JUL 2015



ACCOUNTS OFFICER  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar

DIRECTOR  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar



**GUJARAT AYURVED UNIVERSITY**  
**I.P.G.T. & R. PLAN & NON-PLAN ACCOUNT**  
**JAMNAGAR**

**BALANCE SHEET AS AT 31ST MARCH, 2015**

PARTICULARS	SCHEDULE	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
<b>SOURCES OF FUNDS:-</b>			
CAPITAL FUND	1	9,08,57,553.00	9,08,57,553.00
INCOME & EXPENDITURE ACCOUNT (PLAN)	2	43,83,84,517.49	43,44,94,054.99
INCOME & EXPENDITURE ACCOUNT (NON-PLAN)	3	9,66,646.87	16,05,505.11
		<b>53,02,08,717.36</b>	<b>52,69,57,113.10</b>
<b>APPLICATION OF FUNDS:-</b>			
FIXED ASSETS (PLAN & NON PLAN)	4	52,91,34,212.00	52,13,32,508.00
CURRENT ASSETS, DEPOSITS & Loans & Advances			
LOANS & ADVANCES-(PLAN)	5	33,329.00	30,923.00
CASH & BANK BALANCE(PLAN)	6	1,74,569.49	41,96,139.99
		<b>2,07,898.49</b>	<b>42,27,062.99</b>
CURRENT ASSETS, DEPOSITS & Loans & Advances			
LOANS & ADVANCES-(NON-PLAN)	7	1,46,720.00	1,66,020.00
CASH & BANK BALANCES (NON-PLAN)	8	7,60,468.87	13,05,267.11
		<b>9,07,188.87</b>	<b>14,71,287.11</b>
CURRENT LIABILITIES & SECURITY			
DEPOSITS (PLAN)	9	40,282.00	40,282.00
DEPOSITS (NON-PLAN)	10	300.00	33,463.00
		<b>40,582.00</b>	<b>73,745.00</b>
<b>WORKING CAPITAL</b>		<b>10,74,505.36</b>	<b>56,24,605.10</b>
		<b>53,02,08,717.36</b>	<b>52,69,57,113.10</b>
NOTES TO ACCOUNTS	19		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED HERewith  
For, Doshi Maru & Associates  
Chartered Accountants

  
Shashank P. Doshi  
Partner  
M. No: 108456  
FRN: 0112187W  
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**16 JUL 2015**





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**GUJARAT AYURVED UNIVERSITY  
I.P.G.T. & R. PLAN ACCOUNT  
JAMNAGAR**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2015**

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH 2015	FOR THE YEAR ENDED 31ST MARCH 2014
<b>INCOME:</b>			
DIRECT INCOME	11	3,85,13,680.00	4,66,81,476.00
INDIRECT INCOME	12	3,73,274.50	9,39,829.66
<b>TOTAL INCOME</b>		<b>3,88,86,954.50</b>	<b>4,76,21,305.66</b>
<b>EXPENDITURE:</b>			
DIRECT EXPENSES	13	2,45,75,315.00	2,16,02,823.00
INDIRECT EXPENSES	14	1,04,21,177.00	67,87,147.00
<b>TOTAL EXPENDITURE</b>		<b>3,49,96,492.00</b>	<b>2,83,89,970.00</b>
<b>NET SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR</b>		<b>38,90,462.50</b>	<b>1,92,31,335.66</b>
NOTES TO ACCOUNTS	19		

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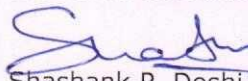


**GUJARAT AYURVED UNIVERSITY  
I.P.G.T. & R. NON-PLAN ACCOUNT  
JAMNAGAR**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2015**

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH 2015	FOR THE YEAR ENDED 31ST MARCH 2014
<b>INCOME:</b>			
Direct Income	15	19,63,73,322.76	18,89,08,951.07
Indirect Income	16	3,50,700.00	2,39,000.00
<b>TOTAL INCOME</b>		<b>19,67,24,022.76</b>	<b>18,91,47,951.07</b>
<b>EXPENDITURE:</b>			
Direct Expenses	17	18,82,04,029.00	18,22,01,373.00
Indirect Expenses	18	91,58,852.00	64,74,347.68
<b>TOTAL EXPENDITURE</b>		<b>19,73,62,881.00</b>	<b>18,86,75,720.68</b>
<b>NET SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR</b>		<b>(6,38,858.24)</b>	<b>4,72,230.39</b>
Notes to Accounts	19		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED HERewith  
FOR Doshi Maru & Associates  
Chartered Accountants

  
Shashank P. Doshi  
Partner  
M. No: 108456  
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**GUJARAT AYURVED UNIVERSITY**  
**I.P.G.T. & R.PLAN ACCOUNT**  
**JAMNAGAR**

**SCHEDULE TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015**

PARTICULARS	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
<b>SCHEDULE: 1 CAPITAL FUND:-</b> Capital Fund	9,08,57,553.00	9,08,57,553.00
	<b>9,08,57,553.00</b>	<b>9,08,57,553.00</b>
<b>SCHEDULE: 2 INCOME &amp; EXPENDITURE ACCOUNT:-</b> ADD: Opening Balance of Income over Surplus	43,44,94,054.99	41,52,62,719.33
ADD: Surplus of Income Over Expenditure for the Year	38,90,462.50	1,92,31,335.66
<b>TOTAL</b>	<b>43,83,84,517.49</b>	<b>43,44,94,054.99</b>
<b>SCHEDULE: 4 FIXED ASSETS:</b>		
Animal House	29,98,516.00	29,98,516.00
Aqua Water Purifier	17,081.00	17,081.00
Boys Hostel	47,09,981.00	47,09,981.00
Building at Sasoi	24,97,566.00	24,97,566.00
Books Periodicals	48,37,659.00	46,39,818.00
Compound Wall & Fencing Sasoi	4,44,980.00	4,44,980.00
Compound Wall P.G.T	2,60,193.00	2,60,193.00
Computer	3,03,557.00	3,03,557.00
Computer Printer	56,000.00	56,000.00
Com Wall Staff Quarter P.G.T	3,17,279.00	3,17,279.00
Cons. Of P. G. Guest House	39,94,023.00	39,94,023.00
Cons. Of 1st Floor on Inter Scholar Hostel Part 2	2,00,00,000.00	2,00,00,000.00
Cons. Of 2st Floor on EX.P Guest House	80,00,000.00	80,00,000.00
Construction of Institute Building	19,31,14,943.00	19,31,14,943.00
Director Car	7,81,230.00	7,69,519.00
Equipment (KUMARBHRUTYA)	3,28,165.00	3,28,165.00
Equipment Instrument	6,84,43,796.00	6,32,70,171.00
Furniture	3,67,02,304.00	3,58,49,324.00
Geyser & Elec. Fan (Student Hostel)	1,01,755.00	1,01,755.00
Glass Green House Sasoi	16,00,000.00	16,00,000.00
Host Staff Quarter P.G.T.	1,69,40,192.00	1,69,40,192.00
Host. Int. Scholar	34,42,868.00	34,42,868.00
International Hostel PH2	32,18,122.00	32,18,122.00
Institute Building	1,02,39,760.00	1,02,39,760.00
Institute Building Auditorium and Furnishing	1,20,00,000.00	1,20,00,000.00
I.S.Hostel Part-2(W.I.P.)	60,09,410.00	60,09,410.00
Internal Road	1,75,00,000.00	1,75,00,000.00
Laboratory Equipment	8,84,018.00	8,84,018.00
Ladies Hostel P.G.T	54,47,201.00	54,47,201.00
Library Building	9,58,286.00	9,58,286.00
New Ward PH. 3 P.G.T	98,51,186.00	98,51,186.00
Panchkarma Block PH.4.P.G.T.	67,74,806.00	67,74,806.00
P.G.T Building	6,97,70,596.00	6,80,97,126.00
P.G.T.Guest House	17,35,823.00	17,35,823.00
Staff Quarter Sasoi B.G.P.G.T.	4,44,619.00	4,44,619.00
Trigarbhkuti Building	48,12,000.00	48,12,000.00
Ward Block PH.3 O.P.D.P.G.T	95,36,539.00	95,36,539.00
<b>TOTAL</b>	<b>52,90,74,454.00</b>	<b>52,11,64,827.00</b>

*[Signature]*

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Jamnagar

*[Signature]*

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Jamnagar





PARTICULARS	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
<b>SCHEDULE: 5 LOANS &amp; ADVANCES &amp; DEPOSITS</b>		
J.U.Jalandhara (SEC. Deposit )	5,000.00	5,000.00
J.U.Jalandhara (TEN. Deposit)	5,312.00	5,312.00
Ketan Joiasar (TEN. Deposit )	4,191.00	4,191.00
Advance on Revenue	-	16,000.00
TDS Recievable	18,826.00	420.00
<b>TOTAL</b>	<b>33,329.00</b>	<b>30,923.00</b>
<b>SCHEDULE: 6 CASH &amp; BANK BALANCE</b>		
Bank Account S. B. A/C 20280	1,74,569.49	41,96,139.99
<b>TOTAL</b>	<b>1,74,569.49</b>	<b>41,96,139.99</b>
<b>SCHEDULE:9 CURRENT LIABILITIES</b>		
<b>Deposits</b>		
Who-Mumbai	40,282.00	40,282.00
Other Deduction	-	-
<b>TOTAL</b>	<b>40,282.00</b>	<b>40,282.00</b>



*[Signature]*

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**GUJARAT AYURVED UNIVERSITY**  
**I.P.G.T. & R.NON-PLAN ACCOUNT**  
**JAMNAGAR**

**SCHEDULE TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015**

PARTICULARS	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
<b><u>SCHEDULE: 3 INCOME &amp; EXPENDITURE ACCOUNT:-</u></b>		
Opening Balance B/f	16,05,505.11	11,33,274.72
ADD: Surplus of Expenditure over Income for the year	(6,38,858.24)	4,72,230.39
Closing Balance c/f	<b>9,66,646.87</b>	<b>16,05,505.11</b>
<b><u>SCHEDULE:4 FIXED ASSETS</u></b>		
Library Books & Periodicals	-	1,07,923.00
Furniture & Fixtures	59,758.00	59,758.00
<b>TOTAL</b>	<b>59,758.00</b>	<b>1,67,681.00</b>
<b><u>SCHEDULE: 7 CURRENT ASSETS, DEPOSITS &amp; LOAN &amp; ADVANCES:-</u></b>		
<b><u>ADVANCES TO STAFF:-</u></b>		
Advance of Registration Fees	-	3,700.00
ADVANCE ON REVENUE(D.G.PANCHOLI)	-	5,000.00
Festival Advance	-	1,500.00
Food Grain Advance	-	6,500.00
<b>SUB TOTAL</b>	<b>-</b>	<b>16,700.00</b>
<b><u>LOANS &amp; ADVANCES</u></b>		
T.D.S Receivable	1,42,320.00	1,42,320.00
Marksheet Fees	4,400.00	-
<b>SUB TOTAL</b>	<b>1,46,720.00</b>	<b>1,42,320.00</b>
<b><u>DEPOSITS:-</u></b>		
Omeshk Transport & Travels	-	5,000.00
Library Deposit	-	2,000.00
<b>SUB TOTAL</b>	<b>-</b>	<b>7,000.00</b>
<b>TOTAL</b>	<b>1,46,720.00</b>	<b>1,66,020.00</b>
<b><u>SCHEDULE 8 CASH &amp; BANK BALANCES</u></b>		
BANK ACCOUNT -C.A/C 135	7,60,468.87	13,05,267.11
<b>SUB TOTAL</b>	<b>7,60,468.87</b>	<b>13,05,267.11</b>
<b>TOTAL</b>	<b>9,07,188.87</b>	<b>14,71,287.11</b>
<b><u>SCHEDULE :10 CURRENT LIABILITIES</u></b>		
<b><u>UNIVERSITY FEE COLLECTION</u></b>		
Student Union Fees	300.00	-
<b>SUB TOTAL</b>	<b>300.00</b>	<b>-</b>
<b><u>DEPOSITS</u></b>		
Security Deposit		27,303.00
Hostel Deposit		5,900.00
Vehicle Advance		260.00
<b>SUB TOTAL</b>	<b>-</b>	<b>33,463.00</b>
<b>TOTAL</b>	<b>300.00</b>	<b>33,463.00</b>

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**JAMNAGAR**

**SCHEDULE TO AND FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED**  
**31 ST MARCH, 2015**

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2015	FOR THE YEAR ENDED 31ST MARCH 2014
<b>SCHEDULE: 11 DIRECT INCOMES :-</b>		
Grant In Aid	3,85,13,680.00	4,66,81,476.00
<b>TOTAL</b>	<b>3,85,13,680.00</b>	<b>4,66,81,476.00</b>
<b>SCHEDULE :12 INDIRECT INCOMES:-</b>		
Bank Interest /Commission	3,02,994.50	8,82,610.66
Ayu Journal Income	42,110.00	34,530.00
Misc. Income	9,845.00	11,619.00
House Rent Recovery	13,020.00	11,070.00
Bank Debit Entries Chgs	3,276.00	-
Royalty Income	2,029.00	-
<b>TOTAL</b>	<b>3,73,274.50</b>	<b>9,39,829.66</b>
<b>SCHEDULE :13 DIRECT EXPENSES:-</b>		
Out Sourcing	16,22,824.00	21,34,887.00
Ayu Journal Expense	11,41,106.00	11,56,274.00
Res. Proj. for Dept. of Shalakya	-	4,56,817.00
Res. Proj of OD Shala	-	51,903.00
Res. Proj. of D.G.	-	46,526.00
Res. Proj. of RSBK	2,82,685.00	4,02,863.00
Res. Proj. of SRPT	16,906.00	7,857.00
Revenue Establishment Expense	99,000.00	1,66,372.00
Rudra Software	63,891.00	8,861.00
Wages	24,100.00	23,700.00
WHO CC	18,36,087.00	8,51,443.00
<b>SUB-TOTAL</b>	<b>50,86,599.00</b>	<b>53,07,503.00</b>
<b>SALARY EXPENSES</b>		
Salary Expenses	1,86,61,314.00	1,55,96,875.00
New Pension Scheme Expenses	80,849.00	67,113.00
New Pension (New)	7,46,553.00	6,31,332.00
<b>SUB-TOTAL</b>	<b>1,94,88,716.00</b>	<b>1,62,95,320.00</b>
<b>TOTAL</b>	<b>2,45,75,315.00</b>	<b>2,16,02,823.00</b>
<b>SCHEDULE :14 INDIRECT EXPENSES:-</b>		
Administrative Expenses	25,92,693.00	14,00,226.00
Bank charges	50.00	25.00
Domestic Travel Expenses	-	50,299.00
Electricity Charges	58,94,669.00	31,29,283.00
Mis. Expenses	-	6,070.00
Insurance of Director Car	-	8,114.00
Seminar	-	96,945.00
Rent, Rate & Taxes	8,83,442.00	8,98,205.00
Seminar(Foundation Day)	4,42,626.00	4,19,950.00
Office Expenses	38,660.00	18,544.00
A.M.C. Of Equipment Instrument	5,32,112.00	7,59,486.00
Foundation Day Expenses	36,925.00	-
<b>TOTAL</b>	<b>1,04,21,177.00</b>	<b>67,87,147.00</b>

*[Signature]*  
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**SCHEDULE TO AND FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED**  
**31 ST MARCH, 2015**

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2015	FOR THE YEAR ENDED 31ST MARCH 2014
<b><u>SCHEDULE :15 DIRECT INCOMES:-</u></b>		
Application Form Fee	33,400.00	-
Canteen income	62,000.00	97,500.00
CD+Interest Income	8,76,909.76	8,55,637.07
Bank Commission Reversed	-	94,726.00
Encashment Interest	-	398.00
Foundaton Day & national workshop	1,44,600.00	1,04,900.00
Hospital Clinical Charges	7,48,860.00	5,17,510.00
Hostel Rent, Ele. Charges & Maintance Income	7,13,240.00	12,91,175.00
HRR Recovery	23,270.00	29,340.00
Information Act 2005	2,107.00	6,246.00
International Hostel Income	1,89,600.00	8,200.00
Miscelleneus Receipt	1,82,876.00	20,904.00
M.D. Admission Fee	52,000.00	-
PHD. Admission Fees	24,400.00	12,400.00
PHD. Term Fees	3,00,000.00	3,04,000.00
LTC Interest	-	483.00
Laboratory Fees	1,000.00	23,000.00
Other Deduction From Salary	2,48,466.00	3,81,502.00
P.H.D Reco Supervisor Fees	700.00	1,200.00
Research Fees M.D.	11,12,000.00	-
Research Fees (PHD)	2,10,000.00	69,000.00
Thesis Sub Fees	3,32,734.00	90,000.00
Quarter Form Fee inc	750.00	625.00
Quarter Rent Charges	3,16,010.00	4,57,800.00
Registration Fees (R.C.)	2,000.00	13,700.00
Student Training	-	1,000.00
Tender Form Fee	91,000.00	22,800.00
Provisional Certi. Fees	5,100.00	6,000.00
University Fee Income	-	98,905.00
Guest House Income	300.00	-
<b>SUB TOTAL</b>	<b>56,73,322.76</b>	<b>45,08,951.07</b>
<b><u>GRANT IN AID:-</u></b>		
Grant in aid from Government of India	19,07,00,000.00	18,44,00,000.00
<b>SUB TOTAL</b>	<b>19,07,00,000.00</b>	<b>18,44,00,000.00</b>
<b>TOTAL</b>	<b>19,63,73,322.76</b>	<b>18,89,08,951.07</b>
<b><u>SCHEDULE :16 INDIRECT INCOMES:-</u></b>		
Examination Fees	3,09,000.00	2,39,000.00
University Fees (Medical Exam)	2,600.00	-
University Fees (Registration)	37,600.00	-
Bank other Income	1,500.00	-
<b>SUB TOTAL</b>	<b>3,50,700.00</b>	<b>2,39,000.00</b>
<b>TOTAL</b>	<b>19,67,24,022.76</b>	<b>18,91,47,951.07</b>

**ACCOUNTS OFFICER**  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar

**DIRECTOR**  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar





<b><u>SCHEDULE :17 DIRECT EXPENSES:-</u></b>		
Botanical Garden (Sasoi)	8,62,059.00	3,58,362.00
Daily Wages	31,46,042.00	51,35,175.00
D.D.C.(DIET) Expenses	13,85,247.00	14,58,905.00
D.D.C.(DRUGS) Expenses	1,33,63,859.00	1,49,56,147.00
Education Fees Expenses	20,34,049.00	17,47,017.00
Leave Encashment Expense	32,54,351.00	16,46,755.00
Examiner Remuneration & T.A.D.A Bill	6,66,174.00	7,14,032.00
Leave Travel Concession	1,46,937.00	2,90,857.00
Research Fellowship to Ph.D.STUDENT	1,65,59,241.00	1,52,80,394.00
Stipend to M D Student	4,29,05,864.00	4,27,03,054.00
<b>SUB TOTAL</b>	<b>8,43,23,823.00</b>	<b>8,42,90,698.00</b>
<b><u>CONTINGENCIES:-</u></b>		
Advertisement Expense (Cont.)	4,38,737.00	62,502.00
Animal Purchase and Maintance exp.	3,15,812.00	4,66,787.00
Gas Cylinder Refiling Charges	2,31,413.00	3,29,521.00
Hospital Contingencies	26,21,671.00	25,97,769.00
Laboratory Chemicals & Glasswares Expenses	11,03,070.00	9,61,919.00
Thesi Expenses to MD and P H D Students	3,95,486.00	8,04,674.00
Guest Expenses	31,493.00	16,561.00
<b>SUB TOTAL</b>	<b>51,37,682.00</b>	<b>52,39,733.00</b>
<b><u>SALARY EXPENSES:-</u></b>		
Salary (ADM. & TEACHING) Expenses	6,75,16,088.00	6,35,25,038.00
Salary (Hospital Pharm ) Expenses	2,87,69,882.00	2,69,49,159.00
Bonus Expenses	5,80,646.00	5,97,163.00
New Pension Scheme	18,75,908.00	15,99,582.00
<b>SUB TOTAL</b>	<b>9,87,42,524.00</b>	<b>9,26,70,942.00</b>
<b>TOTAL</b>	<b>18,82,04,029.00</b>	<b>18,22,01,373.00</b>

*[Signature]*

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<b><u>SCHEDULE :18 INDIRECT EXPENSES:-</u></b>		
Audit Exp.	1,35,445.00	17,727.00
Bank Chequebook Charges	-	381.68
Bank Interest & Commission	350.00	-
Buiding Maintanance & Repair	1,05,659.00	2,320.00
CCC+ Exam Fee	-	4,050.00
Computer Exp. (including Stationary & zerox)	1,05,361.00	95,878.00
Contingencies	2,544.00	35,336.00
Court Fees	78,236.00	5,62,180.00
Office Expenses	6,18,518.00	8,72,406.00
Other Adm. Expenses	48,035.00	83,532.00
International Hostel	4,55,249.00	4,01,603.00
Machinary Maintenance & Repairs	1,27,752.00	1,28,489.00
Maintenance of Director'sCar	20,497.00	9,343.00
Recognition Fees	26,00,000.00	-
Visiting Professors	1,43,500.00	1,24,000.00
Reimbursement of medial bills	1,00,139.00	69,071.00
Wages	850.00	2,500.00
Postage & Telegraph Expenses	58,722.00	43,306.00
Ph D Form Fee	24,097.00	10,650.00
Printing Charges	4,53,679.00	3,13,723.00
Stationary Exp.	2,87,969.00	3,89,576.00
Telephone Exp.	1,09,492.00	87,217.00
Water Charges	11,55,000.00	11,40,000.00
Liveries to Class & Hospital Contingencies	30,809.00	1,18,400.00
Diesel Oil and Repairs to Ambulance and Tata Sumo	1,66,501.00	2,19,222.00
Lift Expenses	-	41,750.00
Misc. Exp.	2,59,340.00	2,27,069.00
Library Books	1,26,080.00	-
<b>SUB TOTAL</b>	<b>72,13,824.00</b>	<b>49,99,729.68</b>
<b><u>SEMINAR EXPENSES:-</u></b>		
Seminar Expenses	250.00	3,000.00
<b>SUB TOTAL</b>	<b>250.00</b>	<b>3,000.00</b>
<b><u>TRAVELLING EXPENSES:-</u></b>		
Traveling Expenses (Staff)	11,33,632.00	6,17,609.00
Traveling Expenses (Other Comm)	3,80,989.00	7,15,350.00
Traveling Expenses (SMC/SAC PG Board )	4,06,440.00	1,27,421.00
Traveling Expenses (Student )	23,717.00	11,238.00
<b>SUB TOTAL</b>	<b>19,44,778.00</b>	<b>14,71,618.00</b>
<b>TOTAL</b>	<b>91,58,852.00</b>	<b>64,74,347.68</b>

*[Signature]*

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Jamnagar



*[Signature]*  
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Gujarat Ayurved University,  
Jamnagar





**GUJARAT AYURVED UNIVERSITY, JAMNAGAR**  
**INSTITUTE OF POST GRADUATE TEACHING AND RESEARCH.**  
**(PLAN ACCOUNTS)**

**UTILISATION CERTIFICATE**

This is to certify that on the basis of our necessary check and verification and on the basis of books of accounts and other necessary records produced before us for verification, for the financial year 2014-2015, by Gujarat Ayurved University, Institute of Post Graduate Teaching & Research, (Plan Accounts), Jamnagar. We hereby certify that the closing balance as on 31<sup>st</sup> March, 2015 for the above is as under:

**PLAN UTILISATION CERTIFICATE**

Particulars		Grant- in- Aid- General	Grants for Creation Capital Assets	Grant-in-Aid- Salaries	Total Rs.
Un-utilised Opening Balance as on 01.04.2014	Rs.	(20,43,140.96)	69,34,600.95	(6,95,320.00)	41,96,139.99
Add. Grant Received during the year 2014-15	Rs.	36,43,000.00	2,30,66,000.00	1,18,04,680.00	3,85,13,680.00
Add : Indirect Income	Rs.	3,73,274.50	-	-	3,73,274.50
<b>TOTAL INCOME</b>		<b>19,73,133.54</b>	<b>3,00,00,600.95</b>	<b>1,11,09,360.00</b>	<b>4,30,83,094.49</b>
Less: Expenditure Incurred	Rs.				
Salary Expenses	Rs.	-	-	1,94,88,716.00	1,94,88,716.00
Direct Expenses	Rs.	50,86,599.00	-	-	50,86,599.00
Indirect Expenses	Rs.	1,04,21,177.00	-	-	1,04,21,177.00
Capital Expenditure	Rs.	-	79,09,627.00	-	79,09,627.00
Change In Working Capital	Rs.	2406.00	-	-	2406.00
<b>TOTAL EXPENDITURE</b>	Rs.	<b>1,55,10,182.00</b>	<b>79,09,627.00</b>	<b>1,94,88,716.00</b>	<b>4,29,08,525.00</b>
<b>Closing Balance as on 31.03.2015</b>	Rs.	<b>(1,35,37,048.46)</b>	<b>2,20,90,973.95</b>	<b>(83,79,356.00)</b>	<b>1,74,569.49</b>

For detail of above referred incomes and expenditures refer to the audit report of even dated together with Balance Sheet as at 31<sup>st</sup> March, 2015 and Income & Expenditure account for the year ended on that date.

For Doshi Maru & Associates  
Chartered Accountants

Shashank P. Doshi  
Partner

M. No: 108456  
FRN: 0112187W

Signed at Jamnagar on

16 JUL 2015



*[Signature]*

ACCOUNTS OFFICER  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar

*[Signature]*  
DIRECTOR  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar





**GUJARAT AYURVED UNIVERSITY, JAMNAGAR    Shashank P. Doshi**  
**INSTITUTE OF POST GRADUATE TEACHING AND RESEARCH.    B.Com., F.C.A., ISA**  
**(NON-PLAN ACCOUNTS)**

**UTILISATION CERTIFICATE**

This is to certify that on the basis of our necessary check and verification and on the basis of books of accounts and other necessary records produced before us for verification, for the financial year 2014-2015, by Gujarat Ayurved University, Institute of Post Graduate Teaching & Research, (Non-Plan Accounts), Jamnagar. We hereby certify that the closing balance as on 31<sup>st</sup> March, 2015 for the above is as under:

**NON PLAN UTILISATION CERTIFICATE**

Particulars		Grant- in- Aid- General	Grant-in-aid- Salaries	Total Rs.
Un-utilised Opening Balance as on 01.04.2014	Rs.	— (33,29,346.89)	46,34,614.00	13,05,267.11
Add. Grant Received during the year 2014-15	Rs.	8,50,00,000.00	10,57,00,000.00	19,07,00,000.00
Add : Direct Income	Rs.	56,73,322.76	-	56,73,322.76
Add: Indirect Income	Rs.	3,50,700.00	-	3,50,700.00
<b>TOTAL INCOME</b>		<b>8,76,94,675.87</b>	<b>11,03,34,614.00</b>	<b>19,80,29,289.87</b>
Less: Expenditure Incurred:	Rs.			
Salary Expenses	Rs.	-	9,87,42,524.00	9,87,42,524.00
Direct expenses	Rs.	8,94,61,505.00	-	8,94,61,505.00
Indirect expenses	Rs.	91,58,852.00	-	91,58,852.00
Fixed Assets Written Off	Rs.	—(1,07,923.00)	-	—(1,07,923.00)
Change In Working Capital	Rs.	13,863.00	-	13,863.00
<b>TOTAL EXPENDITURE</b>	<b>Rs.</b>	<b>9,85,26,297.00</b>	<b>9,87,42,524.00</b>	<b>19,72,68,821.00</b>
<b>Closing Balance as on 31.03.2015</b>	<b>Rs.</b>	<b>— (1,08,31,621.13)</b>	<b>1,15,92,090.00</b>	<b>7,60,468.87</b>

For detail of above referred incomes and expenditures refer to the audit report of even dated together with Balance Sheet as at 31<sup>st</sup> March, 2015 and Income & Expenditure account for the year ended on that date.

For Doshi Maru & Associates

Chartered Accountants

Shashank P. Doshi  
Partner

M. No: 108456

FRN: 0112187W

Signed at Jamnagar on

16 JUL 2015



**ACCOUNTS OFFICER**  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar

**DIRECTOR**  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar





**GUJARAT AYURVED UNIVERSITY  
I.P.G.T. & R.A. (PLAN & NON-PLAN ACCOUNTS)  
JAMNAGAR**

**Shashank P. Doshi**  
B.Com., F.C.A., ISA

**SCHEDULE: 19**

**A SIGNIFICANT ACCOUNTING POLICIES:-**

**1 METHOD OF ACCOUNTING:-**

The Accounts are prepared under the historical cost convention using, generally, cash system of accounting except administrative expenses which are accounted on accrual basis.

**2 FIXED ASSETS & DEPRECIATION:-**

- Fixed assets have been stated at cost.
- No Depreciation has been provided on the Block of Assets as required by the AS 6 of ICAI.

**B. NOTES ON ACCOUNTS:-**

1. The amount of imprest which they have given to their employees to meet the expenses of university had been debited as miscellaneous expenses instead of debiting them in their respective head which already exists.
2. Bank Reconciliation has been completed till 31<sup>st</sup> March, 2015 and bank balances are reconciled.
3. As per the **Accounting Standard 15 – "Employees Benefits"** issued by The Institute of Chartered Accountants of India, Provision for Gratuity and Leave Encashment has to be made on actuarial valuation on the present value of future liability; the same is not complied with.
4. During the year the IPGT & RA received the grant & the utilization thereof is reported as under. The income part to the extent of unutilized grant portion for the year and the assets corresponding to the bank accounts, have been over stated.

	<b>Plan Account</b>	<b>Non Plan Account</b>
Grant in aid Salaries	1,18,04,680.00	10,57,00,000.00
Grant in aid General	36,43,000.00	8,50,00,000.00
Grant for capital assets	2,30,66,000.00	-
<b>Total</b>	<b>3,85,13,680.00</b>	<b>19,07,00,000.00</b>
<b>Unutilized Portion</b>	<b>1,74,569.49</b>	<b>7,60,468.87</b>
Grant in aid Salaries	(83,79,356.00)	1,15,92,090.00
Grant in aid General	(1,35,37,048.46)	(1,08,31,621.13)
Grant for capital assets	2,20,90,973.95	-
<b>Total</b>	<b>1,74,569.49</b>	<b>7,60,468.87</b>

As per our audit report of even date attached herewith

For, Doshi Maru & Associates

Chartered Accountants

(Shashank P. Doshi)

Partner

M. No: 108456

FRN: 0112187W

Signed at Jamnagar on



*[Signature]*

**ACCOUNTS OFFICER**  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar

*[Signature]*  
**DIRECTOR**  
I.P.G.T. & R.A.,  
Gujarat Ayurved University,  
Jamnagar

**16 JUL 2015**

217/218, Manek Centre, P. N. Marg, Jamnagar - 361 001 (Gujarat) India.

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